

INTU

Intuit Inc.

NASDAQ · Technology · Software - Application

\$302.75

-0.37%

1D change last close · 2026-10-09 16:00 ET 15 min delay

Market cap \$80.91B · Src 1

BUY (HALF)

At \$284-290

Out below \$276



VALUATION	Src 1,3	GROWTH & PROFITABILITY	Src 3	BALANCE SHEET	Src 1,4	OTHER	Src 1,5
P/E TTM	18.4x	Revenue TTM	\$21.45B	Cash & ST inv. MRQ	\$7.20B	Div. yield fwd	1.82%
Forward P/E NTM est.	11.2x	Rev. growth YoY MRQ	+13.7%	Total debt MRQ	\$8.42B	Beta 5Y mo.	1.01
EV/Sales TTM	3.76x	Gross margin TTM	80.2%	Net cash/(debt) MRQ	(\$1.22B)	52W range	\$252.84 - \$689.17
EV/EBITDA TTM	11.8x	Operating margin TTM	28.8%	Shares out	267.24M	Shares short FINRA Sep 30	7.28M
FCF yield TTM	10.7%	Net margin TTM	21.3%	Share count YoY SEC	-4.1%	Short % float FINRA / float	2.79%
FCF less SBC yield TTM	8.1%	ROIC FY	18.2%			Days to cover FINRA Sep 30	1.82
						Inst. ownership	93.6%

RED FLAGS	Reviewed	CALL	Reviewed: Brad Wolff
Verdict	PASS	Rating	Buy (half)
- FY26 operating cash flow \$8.84B, nearly double net income of \$4.57B (10-K, Sep 9) [4][8] - Buybacks cut shares 4.1% y/y (SEC, Aug 31) despite \$2.06B TTM stock comp [3][4] - No auditor change, restatement or late filing. Small insider sales, one director buy since May [8] - Oct 11 recheck: no new SEC filings Oct 9-11 (last: Forms 4, Oct 5). Short is 2.8% of float (FINRA Sep 30) [5][8]		Trigger	Pullback into \$284-290 (below the \$302.75 close), then a bounce day on 3.80M+ shares (~1x 50-day avg). Primary downtrend.
		Value cases, base	Conservative \$416.29 · Mkt-implied \$320.58 · Growth-adj. \$423.02 · Blend \$371.80 [11]
		Buy (half) / (full) level	\$371.80 (blend) / \$260.26 (blend less 30%, High) [11]
		Earnings / re-check	~Nov 19 (est.). May gap -20% = ~\$1,722 on 30 sh. Re-check after it [9][10]
		Escalate to full report	No If Q1 QuickBooks online growth holds

SIZING	Long · risk/sh = entry - stop · shares = \$ risk / risk per share, rounded down											
ENTRY	STOP	RISK/SH	ACCOUNT	RISK	\$ RISK	SHARES	POSITION	WEIGHT	GAP-ADJ. SHARES 1.5x	GAP-ADJ. POSITION	GAP-ADJ. WEIGHT	
\$287.00	\$276.00	\$11.00	\$100,000	0.50%	\$500	45	\$12,915	12.9%	30	\$8,610	8.6%	

NEWS	Reviewed: Brad Wolff	
Aug 25	FY26 results. FY27 guide: revenue +9-10% (\$23.28-23.51B), GAAP EPS \$20.12-20.36, TurboTax +2-3% [6]	Confirmed
Sep 9	10-K filed, with an automatic shelf (S-3ASR) the same day [4]	Confirmed
Sep 17	Investor Day: Q1 and FY27 guidance reaffirmed (Q1 revenue +11%) [7]	Confirmed
Nov 19	Q1 FY27 results expected after the close (vendor estimate) [10]	Unconfirmed

SOURCES

1. Yahoo Finance quote and key statistics via yfinance, quote time 2026-10-09 16:00 ET, 15-min delay, retrieved 2026-10-11 02:49 ET. <https://finance.yahoo.com/quote/INTU/key-statistics>

2. Yahoo Finance daily prices for INTU and ^GSPC (2Y) via yfinance. MAs, returns and volume are my math. Retrieved 2026-10-11 02:49 ET. <https://finance.yahoo.com/quote/INTU/history>

3. Yahoo Finance quarterly and annual statements via yfinance (latest quarter 2026-07-31). TTM sums, margins, FCF, SBC and ROIC (EBIT x (1 - tax rate) / avg invested capital) are my math. <http://s://finance.yahoo.com/quote/INTU/financials>

4. SEC EDGAR XBRL company facts (CIK 0000896878), del:EntityCommonStockSharesOutstanding: 267,236,000 on 2026-08-31 (10-K) vs 278,805,000 on 2025-08-26 (10-K), retrieved 2026-10-11 02:49 ET. <https://data.sec.gov/api/xbrl/companyfacts/>
5. FINRA consolidated short interest (api.finra.org), settlement 2026-09-30: 7,277,607 sh short, days to cover 1.82, avg daily vol 3,997,496. % float uses Yahoo float. Retrieved 2026-10-11 02:49 ET. <https://api.finra.org/data/group/otcMarket/name/consolidatedShortInterest>

6. Intuit release, Aug 25, 2026: FY26 results, FY27 and Q1 guidance.

7. Intuit release, Sep 17, 2026: Investor Day, guidance reaffirmed.

8. Forensic red-flag review of SEC filings: Pass Oct 8, filings-only recheck Pass Oct 11, 2026.

9. Technical levels from Yahoo daily bars through the Oct 9, 2026 close (set Oct 8 and Oct 11).

10. Earnings date: vendor estimate, Nov 19 after close, not announced by Intuit as of Oct 11, 2026.

11. My three-case valuation, Oct 11, 2026 (Oct 9 close, consensus, 10-K net debt \$2,964M, 267.2M sh).